The research question is clearly stated and appropriate for economic analysis. The scope of the investigation is narrow enough for treatment within the word limit. The student has delved deeper into the theory than is required in the IB course, indicating intellectual initiative.

There is ample evidence of good planning. The essay has been broken down into segments in order to be able to present a logical and coherent argument. The student uses economic theory in a sophisticated manner, and is able to provide evidence to support his arguments. All data is effectively analysed in the context of the research question. Effective evaluation is present throughout the essay. The student never wanders away from the research question.

The essay indicates a very good balance between primary and secondary research and suggests enormous effort by the student. Meticulous attention has been given to the details of the assessment criteria and the rubric requirements. There is evidence of a mature level of knowledge and understanding.