



International Baccalaureate®
Baccalauréat International
Bachillerato Internacional



2018–2019

Financial overview



Financials

Over the year, steady growth in numbers of IB World Schools has continued. This has helped to drive steady increases in the income we received from all our revenue streams including assessment, annual fees and workshops.

The result is that the IB continues to be in a good financial position, and we can look to the future with confidence.

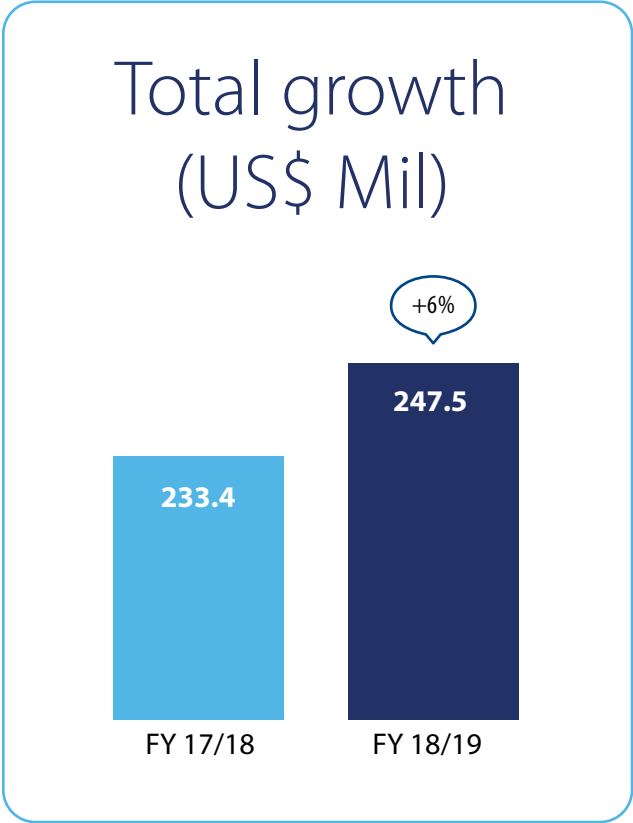
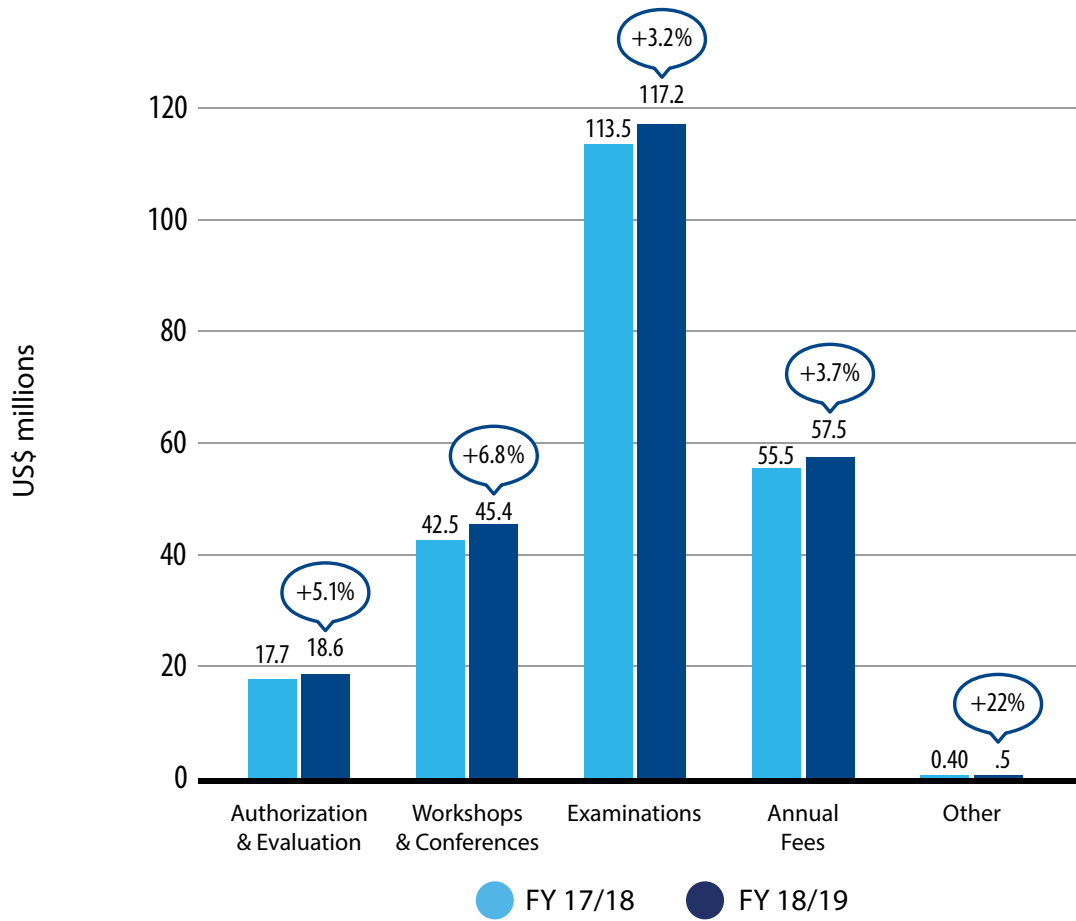
Balance sheet

	Jun-18 US\$ millions	Jun-19 US\$ millions
Total assets	288.4	357.4
Total liabilities	98.0	96.8
Net assets	190.4	260.6

Summary

	Jun-18 US\$ millions	Jun-19 US\$ millions
Revenue	233.4	247.5
Variable cost	67.9	71.8
Gross margin	165.5	175.7
Gross margin %	70.9%	71.0%
Fixed costs	91.7	93.9
Depreciation	10.2	10.3
Surplus	63.5	71.5

Income summary





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